Funding for technological innovation: is it useful to merge bottom-up with challenge-based calls?

Francesco MATTEUCCI, European Innovation Council (EIC) Programme Manager

In order to remain competitive in an open market driven economy, Europe needs to quickly react to consumer demands, and respond to global challenges such as climate change. Not being a producer of raw materials and having a relatively expensive work force, Europe must enhance its position in the knowledge economy through innovation. To facilitate the technological innovation process many priority actions has to be support by public institutions (i.e. support education, enhance labour market for researchers, support interactions between the different innovation actors). The talk will: a) introduce the many different innovation policy tools, b) present the EIC, the new one-stop-shop EU Agency for Deep Technologies, c) discuss some actions that could be implemented by public institutions to steer the medium-long term innovation challenges.